

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2020

21st December , 2020

The General Manager

Listing Centre
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400 001

SUB: OUTCOME OF POSTAL BALLOT- EVOTING RESULT ALONG WITH SCRUTINIZER REPORT AS PER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

SCRIP CODE: 500058

Dear Sir / Ma'am,

We submit herewith the voting results along with scrutinizer report on the resolutions as embodied in the Postal Ballot Notice dated 10th November, 2020, has been passed by the members with requisite majority.

In this regard, Kindly find enclosed herewith the following:

1. Voting Results a required under Regulation 44(3) of SEBI LODR Regulations, 2015.
2. Scrutinizer Report on remote e-voting issued by Mrs. Soniya Gupta, Practicing Company Secretaries.

The aforesaid documents are hosted on the website of the company www.bsil.org.in

You are requested to take the information on record and bring the same to the notice of all the concerned.

Thanking You

For Bihar Sponge Iron Limited



Himani Mittal

Company Secretary & Compliance officer

Encl:a/a



General information about company

Scrip code	500058
NSE Symbol	
MSEI Symbol	
ISIN	INE819C01011
Name of the company	BIHAR SPONGE IRON LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-12-2020
Start time of the meeting	
End time of the meeting	

Voting results

Record date	30-10-2020
Total number of shareholders on record date	55512
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2



Resolution (1)

Resolution required: (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution?

Special
No

Description of resolution considered

Alteration of Objects Clause and Adoption of Memorandum of Association to align with the provisions of the Companies Act, 2013.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting							
	Poll Postal Ballot (if applicable)	62788949	23525939	37.4683	23525939	0	100.0000	0.0000
	Total	62788949	23525939	37.4683	23525939	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll Postal Ballot (if applicable)	672755						
	Total	672755	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		95201	0.3560	92085	3116	96.7269	3.2731
	Poll Postal Ballot (if applicable)	26743699						
	Total	26743699	95201	0.3560	92085	3116	96.7269	3.2731
	Total	90205403	23621140	26.1859	23618024	3116	99.9868	0.0132

Whether resolution is Pass or Not. Yes

Handwritten signature



Resolution (2)

Resolution required: (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary
 Yes

Description of resolution considered

Authorization for entering in to Related Party Transactions

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	62788949	0	0.0000	0	0	0	0
	Poll Postal Ballot (if applicable)							
	Total	62788949	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll Postal Ballot (if applicable)	672755						
	Total	672755	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		95201	0.3560	91585	3616	96.2017	3.7983
	Poll Postal Ballot (if applicable)	26743699						
	Total	26743699	95201	0.3560	91585	3616	96.2017	3.7983
Total		90205403	95201	0.1055	91585	3616	96.2017	3.7983

Whether resolution is Pass or Not.

Yes

Handwritten signature





SONIYA GUPTA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

Scrutinizer Report on Postal Ballot (E-voting)

To,
The Chairman,
Bihar Sponge Iron Limited
Umesh Nagar, Chandil,
Dist. Saraikela-Kharsawan,
Jharkhand-832401

I, Soniya Gupta of M/s. Soniya Gupta & Associates, Practicing Company Secretary (M.N. 7493) have been appointed as Scrutinizer for the purpose of conducting Postal Ballot through e-voting for the following resolutions as mentioned in the Postal Ballot Notice dated 10th November, 2020.

1. **Special Resolution for Alteration of Objects Clause and Adoption of Memorandum of Association to align with the provisions of the Companies Act, 2013.**
2. **Ordinary Resolution for Authorization for entering in to Related Party Transactions**

I submit my report as under:

1. In view of the current extraordinary circumstances , due to non-availability of postal and courier service , on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated 8 April, 2020 , 17/2020 dated 13 April, 2020 , 22/2020 dated 15 June, 2020 and 33/2020 dated 28th September, 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") , the Company has sent the Postal Ballot Notice in electronic form only to those Shareholders whose e-mail ids registered with the Depositories.
2. On November 18, 2020, The Company has completed the dispatch of Postal Ballot Notice electronically to those shareholders whose e-mail id registered with their depositories and whose name appears on the Register of Members/depositories as on 30th October, 2020 (Cut-off date).

3. The Company has availed the e-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting e-voting to enable the members to cast their votes electronically. The e-voting commences from 9.00 a.m. on Friday, 20th November, 2020 up to 5.00 p.m. on Saturday, 19th December, 2020.
4. The votes cast under remote e-voting facility were thereafter unblocked for review.
5. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.
7. A summary of results of remote e-voting are as under:

A. Special Resolution- Alteration of Objects Clause and Adoption of Memorandum of Association to align with the provisions of the Companies Act, 2013.

Particulars	No. of votes contained in						Percentage on valid Votes
	Remote e-voting		Physical Ballot	Postal	Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	45	23618024	0	0	45	23618024	99.99
Dissent	5	3116	0	0	5	3116	0.01
Abstained	0	0	0	0	0	0	0.00
Total	50	23621140	0	0	50	23621140	100.00

B. Ordinary Resolution for Authorization for entering in to Related Party Transactions

Particulars	No. of votes contained in						Percentage on valid Votes
	Remote e-voting		Physical Postal Ballot		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	33	91585	0	0	33	91585	96.02
Dissent	7	3616	0	0	7	3616	3.08
Abstained	0	0	0	0	0	0	0.00
Total	40	95201	0	0	40	95201	100.00

Therefore, the Resolution No. 1 to 2 has been approved with requisite majority.

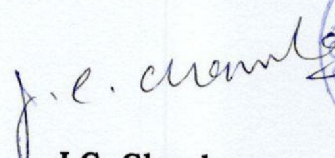

Thanking you,

Yours faithfully

For **Soniya Gupta & Associates**
Company Secretaries



(Soniya Gupta)
 Proprietor, Delhi
 FCS: 7493
 CP: 8136



J.C. Chawla
 Chairman

Place: Delhi
 Dated: 21.12.2020
 UDIN: F007493B001582693

